

TEODOR DYAKOV

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ACADEMIC EMPLOYMENT

2013–to date **Vrije Universiteit (VU) Amsterdam**, The Netherlands

- Assistant Professor in Finance (Tenure Track)
- Candidate Fellow at Tinbergen Institute

EDUCATION

2008–2013 **Rotterdam School of Management, Erasmus University**, The Netherlands

- PhD in Finance
- MPhil in Finance (Cum Laude)

2005–2008 **Jacobs University Bremen**, Germany

- BA in Integrated Social Sciences

PUBLICATIONS

Can Mutual Fund Investors Distinguish Good from Bad Managers? (2018), *International Review of Finance*, forthcoming. (with Marno Verbeek)

Institutional Ownership and Future Stock Returns: An International Perspective (2018), *International Review of Finance*, forthcoming (with Evert Wipplinger)

Front-running of Mutual Fund Fire-sales (2013), *Journal of Banking and Finance*, 37 (December Issue), 4931-4942 (with Marno Verbeek)

REVISE AND RESUBMIT

Trade Less and Exit Overcrowded Markets: Lessons from International Mutual Funds (with Hao Jiang and Marno Verbeek)

- Currently 3rd round at *Review of Finance*

WORKING PAPERS

Better Kept in the Dark? Portfolio Disclosure and Agency Problems in Mutual Funds (with Jarrad Harford and Buhui Qiu)

Currency Risk and Equity Allocations by International Mutual Funds (with Evert Wipplinger)

RESEARCH VISITS

- 2016 **University of Texas at Austin** (2 months)
- 2016 **University of Sydney** (3 months)
- 2012 **National University of Singapore** (4 months)

AWARDS/GRANTS

- 2018 **FMA Annual Meeting**, San Diego, CA
 - Semi-finalist for Best Paper Award
- 2015 **AAA FARS Midyear Meeting**, Nashville, TN
 - Research Travel Grant
- 2013 **FMA European Conference**, Luxembourg
 - Best PhD Paper Award

TEACHING EXPERIENCE

- 2013–to date **VU Amsterdam**, The Netherlands
Average Student Ratings (1 - min, 5 - max)
- Investments, core BSc course:
 - Spring 2014: 4.1
 - Spring 2015: 4.0
 - Spring 2016: 3.9
 - Spring 2017: 4.0
 - Spring 2018: 3.9
 - Portfolio Management and Derivatives, core BSc course:
 - Spring 2017: 4.5
 - Spring 2018: 4.6
 - Advanced Finance, Banking, and Insurance, elective part-time MSc course:
 - Spring 2016: 5.0
 - Spring 2017: 4.5
 - Spring 2018: 5.0
 - Research Seminar, core MSc seminar:
 - Spring 2014: 4.5
 - Spring 2015: 4.4
 - Spring 2016: 4.8
 - Spring 2017: 4.5
 - MSc theses supervision (over 45 theses):
 - Spring/Summer 2014: 5.0
 - Spring/Summer 2016: 4.9
 - Spring/Summer 2017: 4.6
 - Spring/Summer 2018: 4.7
- 2010–2013 **Rotterdam School of Management, Erasmus University**, The Netherlands
Average Student Ratings (1 - min, 5 - max)
- Research Methodology for Bachelor of Business Administration, core BSc course:
 - Spring 2011: 4.3

- Spring 2012: 4.5
- MSc thesis supervision (over 30 theses)

CONFERENCES AND SEMINAR PRESENTATIONS

Trade Less and Exit Overcrowded Markets: Lessons from International Mutual Funds

- NFA Conference in Charlevoix, September 2018
- FMA Annual Meeting in San Diego, CA, October 2018

Institutional Ownership and Future Stock Returns: An International Perspective

- World Finance Conference, July 2017
- FMA European Meeting, June 2017
- 29th Australasian Finance and Banking Conference, December 2016

Better Kept in the Dark? Portfolio Disclosure and Agency Problems in Mutual Funds

- Auckland Finance Meeting, December 2015 (by co-author)
- Financial Research Network Annual Conference in Palm Cove, November 2015 (by co-author)
- FMA Annual Meeting in Orlando, FL, October 2015
- AAA FARS Midyear Meeting in Nashville, TN, January 2015
- VU Amsterdam, October 2014
- Rotterdam School of Management, Erasmus University, October 2014 (by co-author)

Trading is Hazardous to Your Wealth: Evidence from Mutual Funds around the World

- 9th Financial Risks International Forum, Institut Louis Bachelier Paris, March 2016
- 13th Colloquium on Financial Markets at the University of Cologne, April 2014

Can Mutual Fund Investors Distinguish Good from Bad Managers?

- PBFEM Melbourne, July 2013
- FMA European Conference in Luxembourg, June 2013
- VU Amsterdam, March 2013
- New Economic School Moscow, January 2013
- National University of Singapore Business School, September 2012
- Rotterdam School of Management, Erasmus University, June 2012

Front-running of Mutual Fund Fire-sales

- FMA European Conference in Istanbul, June 2012
- European Financial Management Symposium on Asset Management in Hamburg, April 2012
- 15th Conference of the Swiss Society for Financial Market Research in Zurich, March 2012
- Rotterdam School of Management, Erasmus University, October 2011

INVITED DISCUSSIONS

- Professional Asset Management Conference in Rotterdam, May 2014, May 2016, and May 2018

PROFESSIONAL ACTIVITIES

- 2014–to date **Tinbergen Institute Research Seminars in Finance** organizer
2013–2014 **Finance at VU Research Seminars** organizer

RESEARCH/TEACHING ASSISTANCE

- 2009–2010 **Rotterdam School of Management, Erasmus University**, The Netherlands
- Research Assistant to Dr. Hao Jiang
- 2007–2008 **Jacobs University Bremen**, Germany
- Research Assistant to Prof. Dr. Geert Brunekreeft
 - Teaching Assistant for Firms and Markets, core BA course

SKILLS

Software

- SAS, Stata, Matlab

Languages

- Bulgarian: Native, English: Fluent, French and Dutch: Intermediate, German: basic

REFERENCES

Prof. Dr. Marno Verbeek, Rotterdam School of Management, Erasmus University

- Burgemeester Oudlaan 50, P.O. Box 1738, 3000DR Rotterdam, The Netherlands, *Phone*: +31 104082790, *Fax*: +31 104089017, *E-mail*: MVerbeek@rsm.nl

Dr. Hao Jiang, Broad College of Business, Michigan State University

- Michigan State University, Office 320, East Lansing, MI 48824, USA, *Phone*: +1 5173532920, *E-mail*: jiangh@broad.msu.edu

Dr. Buhui Qiu, The University of Sydney Business School

- H69, The University of Sydney, NSW 2006, Sydney, Australia, *Phone*: +61 290366435, *E-mail*: buhui.qiu@sydney.edu.au